

Monthly Newsletter



June 2022

Brought to you by the VSI Wealth Management Group “Freedom of Choice – To Create The Life You Envision”

In this Edition:

1. Wealth Insights Quarterly Newsletter: Maintaining Conviction
2. Life Insurance as an Estate Planning Tool

Maintaining Conviction

These days, investors have needed a significant amount of conviction. After last year’s largely uninterrupted rise in equity markets, 2022 has seen a rapid reversal in direction and sentiment. It may be difficult to look beyond today, yet this period of market volatility and economic uncertainty will eventually pass. While it may feel as though optimism is in short supply, in our summer newsletter, “*Maintaining Conviction*”, we provide some reasons to keep perspective.

You will also find the following wealth management strategies, tactics and information:

- Trusts have often been perceived as a tool for the ultra wealthy. Yet, a trust may provide benefits to individuals with more modest wealth. For thoughts on how a trust may benefit your estate plan, please see: ***Trusts: Not Just for the Ultra Wealthy***, [page 2](#).
- Just how different are the Canadian and U.S. equity markets’ composition when it comes to sectors? On [page 2](#), ***Perspectives on Maintaining a Diversified Allocation***, we explore these differences — just one reason why diversification continues to be important.
- This year’s federal budget introduced a tool intended to help support new home buyers. Proposed to begin in 2023, the First Home Savings Account (FHSA) is a registered plan that combines the tax benefits of the RRSP and TFSA. For more information, please see [page 3](#), ***The Proposed FHSA – Support for New Home Buyers and More?***
- Are you planning on purchasing a luxury vehicle? If so, as of September you are likely to see an increase in the cost of certain luxury cars, boats and airplanes due to a new federal tax. See [page 3](#), ***Expected to Arrive By Fall: A Luxury Tax on Cars, Boats and Aircraft***.
- Even the most harmonious of families can undergo bitter disputes when dealing with the distribution of assets within an estate. Consider planning ahead to protect family harmony. For ideas, please see [page 4](#), ***Plan Ahead: Protecting Family Harmony After You Are Gone***.

[Click here read our quarterly newsletter](#)



Life Insurance as an estate planning tool

Common objectives in estate planning are to create, preserve, or maximize the value of the estate left to your beneficiaries. However, expenses incurred at death, such as income tax and probate fees, can erode the value of your estate. The strategic use of life insurance can help you cover these expenses and achieve your estate planning goals.

[Click here to read more](#)

At the VSI Wealth Management Group, we act as the personal CFO to a select group of successful business owners and professionals who among other things, strive for both a work optional lifestyle and ensuring their family legacy. We have developed and refined a process called our VSI Wealth Plan that identifies our client's unique needs and provides a clear path to help them achieve their goals. We help empower our clients to have freedom of choice and to live the life that they envision.

Our VSI Wealth Planning process helps to:

- Define your **V**ision so that you can have full confidence that we understand your unique circumstances.
- Create the **S**trategies so that you will have a full understanding of what we will do with your wealth.
- **I**mplement the Solutions over time as your life unfolds and your needs evolve so that you can have the freedom of choice to create the life that you envision.

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